



UCOBANK RETIREES' ASSOCIATION KARNATAKA (Regd)

(Regd as S.No: 699/97-98 Dated 20/01/1998 with the
Registrar of Societies, Karnataka)

Regd Office: C/o UCO Bank, 3rd Floor, 13/22, Kempegowda Road, Bangalore-560009
Website: urakar.com



UBRA-KAR/CIR/0095/2017-20

Date: 14.07.2019

To all members of our unit.

Dear Comrades,

**Sub: Memorandum submitted by AIBOC to Shri Anurag Singh Thakur,
Hon'ble Minister of State for Finance**

All India Bank Pensioners' and Retirees' Confederation Circular No. 45/19 date 25.06.2019 on the above subject, which among other issues includes the issue of updation of pension is appended below for the information of all the members.

**B.Lakshminarayana
Hon.Secretary.**



**ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION
(A.I.B.P.A.R.C.)**

**C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)**

**BANK OF INDIA, KOLKATA MAIN BRANCH
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Circular No. 45/19

Date:26.06.2019

**(For circulation among members of the governing council of AIBPARC,
State Secretaries, Special Invitees and Advisors.)**

Dear Comrade,

**Sub: Memorandum submitted by AIBOC to Shri Anurag Singh Thakur,
Hon'ble Minister of State for Finance**

We have pleasure to inform our members that AIBOC has submitted a detailed memorandum on various unresolved issues to Shri Anurag Singh Thakur, Hon'ble Minister of State for Finance. The said memorandum covered various issues which include, inter-alia, the pension updation and improvement of family pension. The relevant extract is quoted hereunder for information of members:

Quote :

Pension Updation: Pension is revised for retired Government employees with every pay revision automatically. Recently government has updated pension of RBI Personnel. But for bank men it does not happen at all. With this, many are being paid pension which are awfully low. Retirees cannot meet day to day expenditure and cannot afford a dignified living. Family pension is nothing short of a pittance – half the rate applicable to government employees!! Pension drawn by officers in highest scale (i.e. General Managers) of yester years is lesser than that of clerks who have retired/are retiring today.

We request that pension needs to be updated with every salary revision and family pension needs to be revised as is applicable to government employees. Retired personnel have a right to lead a reasonable life for having devoted their life time to the cause of the organisation and nation building.

Unquote

With best wishes,

(SUPRITA SARKAR)
GENERAL SECRETARY

All Correspondence to:



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